

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
WEST UKRAINIAN NATIONAL UNIVERSITY
LAW FACULTY

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МІНІСТЕРСТВО НАУКИ І ОСВІТИ
УКРАЇНИ
33680120

Work program
discipline

«International Economic Relations»

Higher education degree - bachelor
Field of knowledge - 29 International relations
Specialty - 293 International law
Educational and professional program – «International law»

Department of International Economic Relations

Form of study	Study year	Semester	Lectures	Practical classes	Individual work	Training, CPIT	Student-self study	Total	Exam/Credit
Full-time	2	4	28	14	3	6	99	150	Credit

31.08.2023
[Signature]

Ternopil – WUNU, 2023

The work program was prepared by Doctor of Science (in Economics), Professor Roman ZVARYCH.

The work program was considered and approved at the meeting of the Department of International Economic Relations, Protocol No. 1 dated August 29, 2023.

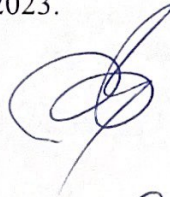
Head of Department



Roman ZVARYCH

Considered and approved by the Support group of specialty 293 International law, Protocol No. 1 dated August 31, 2023.

Head of the SGS



Yaryna ZHUKORSKA

Guarantor of EP



Liudmyla SAVANETS

STRUCTURE OF THE COURSE “International Economic Relations”

1. 1. Course Description “International Economic Relations”

Course title – International Economic Relations	Field of knowledge, speciality, LHE	Course characteristics
Amount of ECTS credits: 5	Field of Knowledge – 29 “International relations”	Discipline status Selective Language of learning English
Amount of credit modules: 3	Specialty – 293 “International law”	Study year – 2 Semester – 4
Amount of content modules: 5	Degree of Higher Education – bachelor	Lectures – 28 Practical classes – 14
Total amount of hours: 150		IWS – 3 Training, CPIA – 6 Student self-study – 99
Weekly workload – 10, including in-class – 3		Form of final control: credit

2. The goal and tasks of the discipline “International Economic Relations”

2.1. The goal of the discipline studying

The deepening of international economic cooperation makes it possible to use world experience in the implementation of regional transformations. This determines the growth of the role of international economic relations and its study in the context of the development of the national economy.

The goal of teaching the academic discipline “International Economic Relations” is the formation of a system of theoretical knowledge and practical skills in the in-depth development of the general laws of international economy and the study of the features of the main forms of international economic relations.

The discipline “International Economic Relations” is an important part of training the specialist: economist, economic analyst, consultant on economic issues, economic adviser, manager of MNC and pay a significant place in his future practical activity. It is aimed at the development of a specialist capable of solving complex specialized tasks and practical problems in the field of international relations in general and international economic relations in particular, as well as in the learning process, which involves using the latest theories and methods in the implementation of complex studies of global economic relations, characterized by complexity and uncertainty of conditions.

2.2. The tasks of the discipline studying

The subject of the discipline is the system of connections between the national economies of different countries based on the division of labor.

The tasks of studying the discipline “International Economic Relations” are::

- ✓ understanding the essence and meaning of international economic relations (IER);
- ✓ study of the evolution of international economic relations, factors and levels of their development, peculiarities of the operation of laws and principles of IER;
- ✓ analysis of the status of the international economic relations system.

As a result of studying the academic discipline, the student should know:

- processes of international division of labor, specialization and cooperation;
- forms, methods and mechanisms of regulation of international trade;
- processes of labor migration and capital movement;
- problems of functioning of the world currency system;
- directions of international scientific and technical exchange.

As a result of studying the academic discipline, the student should be able to:

- analyze the features of the economic system of any country in the world;
- determine the need to involve national economies in global economic processes;
- develop strategies for forming the country's image and brand on international markets;
- identify problematic aspects of international economic relations;
- to model the development of IER in the system of multilateral cooperation.

2.3. Assignments of lectures

The purpose of lectures is to acquaint students with the main theoretical and practical aspects of international economic relations.

Assignments of lectures:

- teaching students the theoretical foundations of international economic relations in accordance with the program and work plan;
- formation of students' integral system of theoretical knowledge from the course “International Economic Relations”.

2.4. Assignments of seminars

Practical classes learning is aimed at assimilation of theoretical knowledge by students for their further application in practical activities in the field of international economic relations.

Assignments of seminars:

- acquisition of theoretical and practical skills by students for a comprehensive assessment of international economic relations;
- learn to use theoretical knowledge in practical international activities;
- assimilation of theoretical knowledge received at lectures.

3. Contents of the discipline “International Economic Relations”

Content module 1.

Topic 1. International economic relations as an academic discipline and economic category.

The subject and tasks of the course “International Economic Relations”. The essence, objects, subjects and levels of development of IER. Importance of international economic relations. Economic content of IER. The main economic laws and principles of the development of the IER and the world economy. Evolution of IER development. The importance of the international order in the IER system.

International economic relations in the system of the world economy. Prerequisites for the development of IER as a structural element of the world economy. Stages of development of the world economy. Features of the modern stage of development of the world economy. Types of international division of labor. Types and forms of specialization. Basic forms of international cooperation. Classification of national economies in the IER system. Characteristics of systematization of countries. IER forms. Forms of enterprise activity on the international market. The operating environment of the IER system. Features of the environment of international economic relations.

Topic 2. Theories of international trade.

Mercantilist theory. A. Smith's theory of absolute advantages. “Lesse-fer” policy. Opportunity costs and opportunity price. D. Ricardo's theory of comparative (relative) advantages. Modern theories of international trade. Theory of country size.

Indicators for measuring the size of countries. Characteristics of small countries. “The New Theory of Trade” by Paul Krugman. Scale effect. International competition. Competitiveness. Competitive advantages. Michael Porter's theory of competitive advantage. “Diamond” by Porter.

Content module 2.

Topic 3. International trade relations.

International trade as the main form of IER, its structure and dynamics of development. Evolution of market forms. Classification of world commodity markets. Modern features of the development of international trade. Pricing on the world market. World price signs. Price-forming factors. World price levels. Types and forms of international trade. Regulation of international trade relations. Basic principles and levels of regulation of international trade relations. Methods of state regulation of international trade relations.

Topic 4. Indicators of development and assessment the international trade

Characteristics of the main indicators of the functioning of the foreign economic system of the country. Absolute indicators: foreign trade turnover of goods and services; balance of foreign trade in goods and services. Relative indicators: indices of dynamics; index "terms of trade"; export concentration index; index of import dependence. Indicators of structure and structural shifts. Structure of export (import) of goods or services. Export (import) diversification index. Index of geographical concentration of exports (imports). Regional (geographic) structures of export and import. Indicators of the intensity of international trade. Import quota. Export quota. Trade intensity index. Export trade intensity index. Import trade intensity index. Indices of trade specialization and comparative advantage. Intra-industry trade.

Indicators of international trade dynamics. International trade performance indicators. Indicators of the efficiency of international trade.

Topic 5. International trade in services.

System of international services. World market of services. Ways of international trade in services. Service sectors according to the provisions of the WTO. Transport services. Tourist services. Commercial services. Information services. Educational services. Regulation of international trade in services.

Content module 3.

Topic 6. International capital movement.

International movement of capital: essence and reasons. Prerequisites for the development of international capital movement. The main forms and purposes of capital export abroad. The essence of international credit, its types, principles, functions, subjects and forms. Eurocredit. International investment activity. Advantages and disadvantages of joint venture. The world financial market and its structure. The problem of indebtedness and possible ways of solving it.

Topic 7. World currency system and currency relations.

The concept of the world monetary system. International currency relations. National currency systems. World monetary system. Evolution of the world currency system. The "gold standard" system. Currency convertibility. International currency liquidity. Genoese currency system. Gold exchange standard. The gold standard. Bretton Woods currency system. Jamaican currency system. Special drawing rights (SDR). European monetary system. ECU. Exchange rate, its types and systems. Currency policy and its tasks. Forms and methods of currency policy regulation. International monetary and credit and financial organizations. The World Bank. International Monetary Fund (IMF). European Bank for Reconstruction and Development.

Topic 8. International settlements.

The essence of international settlements. Currency terms of international settlements. Types of payment. Calculation forms. Bank transfer and letter of credit. Collection form of calculations. Means of calculation. Use of bank guarantees in international settlements.

Content module 4.

Topic 9. International labor migration.

The essence and features of international labor migration. Development stages of international labor migration. The essence, structure and main features of the world labor market. Main types and centers of international labor migration. Levels and agencies of regulation of international labor migration. Positive and negative socio-economic consequences of international labor migration for importing countries and exporting countries. Functions and tasks of the International Labor Organization (ILO). International Organization for Migration. Ukraine's integration into the global labor market. Migration policy of Ukraine.

Topic 10. International scientific and technical relations.

World technology market: essence and structure. International technological exchange. Prerequisites for the development of international exchange of technologies. Features of the modern global technology market. Forms of international non-commercial scientific and technical relations. International joint scientific and technical research. Forms of scientific and technical cooperation. International commercial scientific and technical relations. Licensing technology trade between countries. Industrial espionage. Other forms of technological exchange. International regulation of technology transfer. Paris Convention on the Protection of Industrial Property. European Patent Organization. World Intellectual Property Organization.

Content module 5.

Topic 11. Globalization and global human problems.

The essence and main features of the process of globalization of the modern world economy. Reasons for the formation of globalization processes. Positive and negative consequences of globalization. Anti-globalism. Financial globalization. Key elements of the financial revolution. Classification of global problems. Ways to solve global problems.

Topic 12. International corporations.

The essence of the concept of "multinational corporation". Similarities and differences between multinational corporations (MNCs). The reasons for the emergence of MNCs. Stages of the evolution of the transnational activity of corporations. Types of MNCs. MNC as an agent of globalization of the world economy. The environment of the functioning of multinational corporations.

Topic 13. International economic organizations.

The concept of "international economic organizations" (IEO). The role of the IEO in the IER system. IEO as a manifestation of the trend of multilateral economic cooperation. Stages of development of international economic organizations. The main functions, principles and methods of IEO activity. Modern IEO system, their classification. Participation of countries in IEO as one of the forms of realization of their sovereignty.

Topic 14. International economic integration.

The essence of international economic integration, its characteristics, goals, participants and organizers. Modern features of international economic integration processes. Development factors of international economic integration. The main forms of international economic integration. Development levels of integration. Prerequisites for the integration of countries. Stages of creation of the European Union. North American economic integration. Formation of the North American Free Trade Area. Features of the economic integration of Latin American countries. The common market of the countries of the Southern Cone. Integration Associations of Africa. Peculiarities of the development of economic integration in Asian countries. Association of Southeast Asian Nations.

4. Credit structure of the discipline “International Economic Relations”

Topic	Quantity of hours					Task
	Lecture	Practical	IWS	Training, CPIA	SSS	
Content module 1.						
Topic 1. International economic relations as an academic discipline and economic category.	2	1	-	1	7	Tests
Topic 2. Theories of international trade.	2	1			7	Exercises, group tasks
Content module 2. International trade as the primary form of IER						
Topic 3. International trade relations.	2	1	1	1	7	Case, test
Topic 4. Indicators of development and assessment the international trade.	2	1			7	Exercises
Topic 5. International trade in services.	2	1			7	Exercises, test
Content module 3. International finance						
Topic 6. International capital movement.	2	1	1	1	7	Group tasks, test
Topic 7. World currency system and currency relations.	2	1			7	Exercises, test
Topic 8. International settlements.	2	1			7	Exercises, test
Content module 4. International migration and scientific-technical relations						
Topic 9. International labor migration.	2	1	–	1	7	Exercises, test
Topic 10. International scientific and technical relations.	2	1	–		7	Oral interviews, test
Content module 5. Key issues of IER development						
Topic 11. Globalization and global human problems.	2	1	1	2	7	Group tasks, test
Topic 12. International corporations.	2	1			7	Oral interviews, test
Topic 13. International economic organizations.	2	1			7	Group tasks, test
Topic 14. International economic integration.	2	1			8	Group tasks, rector's test paperwork
Total	28	14	3	6	99	

5. Seminar's topics

Seminar 1.

Topic 1: International economic relations as an academic discipline and economic category.

Goal – to understand the subject and tasks of the "IER" course, to determine the main subjects and objects of international economic relations, the laws and principles of their development, the main forms and environments of the IER system.

Question for discussion:

1. International economic relations as an academic discipline and economic category.
2. Basic economic laws and principles of the development of the IER and the world economy.
3. Evolution of IER development.
4. Significance of the international order in the IER system.
5. Prerequisites for the development of IER as a structural element of the world economy.
6. Classification of national economies in the IER system.

7. Forms of IER.
8. Environment of the IER system

Topic 2: Theories of international trade.

Goal – analysis of the theories of international trade, their application in practice.

Question for discussion:

1. Mercantilist and neo-mercantilist theories.
2. A. Smith's theory of absolute advantages.
3. D. Ricardo's theory of comparative (relative) advantages.
4. The theory of similarity of countries.
5. "The New Theory of Trade" by Paul Krugman.
6. M. Porter's theory of competitive advantages.

Seminar 2.

Topic 3: International trade relations.

Goal – discover the essence of international trade as the main form of IER, the main types, forms and features of regulation of international trade

Question for discussion:

1. International trade as the main form of IER, its structure and dynamics of development.
2. Pricing on the world market.
3. References: 1, 14, 18, 19, 25
4. Types and forms of international trade.
5. Regulation of international trade relations.

Topic 4: Indicators of development and assessment the international trade

Goal – discover the approaches to the classification of international trade, the main indicators of the development and assessment of international trade

Question for discussion:

1. Characteristics of the main indicators of the functioning of the foreign economic system of the country
2. Indicators of intensity (integration and balance) of foreign trade
3. Volume indicators of international trade
4. Indicators characterizing the structure of international trade
5. Indicators of international trade dynamics.
6. Performance indicators of international trade
7. Efficiency indicators of international trade

Seminar 3.

Topic 5: International trade in services.

Goal – define the mechanism for regulation of international trade in services.

Question for discussion:

1. System of international services.
2. Transport services.
3. Tourist services.
4. Commercial services.
5. Information services.
6. Educational services.
7. Regulation of international trade in services.

Topic 6: International capital movement.

Goal – discover the essence and causes of the international movement of capital, its types and forms.

Question for discussion:

1. International movement of capital: essence and reasons.
2. The essence of international credit, its types and forms.
3. Types of international credit.
4. International investment activity.
5. Advantages and disadvantages of joint entrepreneurship.
6. The world financial market and its structure.
7. The problem of indebtedness and possible ways of solving it.

Seminar 4.

Topic 7: World currency system and currency relations.

Goal – define the concept of the world currency system, its elements, stages of development of the world currency system

Question for discussion:

1. The concept of the world currency system.
2. Elements of the currency system.
3. Evolution of the world currency system.
4. Exchange rate, its types and systems.
5. Currency policy and its tasks.
6. International monetary and credit and financial organizations.

Topic 8: International settlements.

Goal – discover the essence of international settlements and conditions of international settlements.

Question for discussion:

1. The essence of international settlements.
2. Currency terms of international settlements.
3. Types of payment.
4. Forms of calculation.
5. Means of calculation.
6. Use of bank guarantees in international settlements.

Seminar 5.

Topic 9: International labor migration.

Goal – explain the essence of international labor migration, its causes and consequences.

Question for discussion:

1. The essence and features of international labor migration (ILM).
2. The essence and main features of the world labor market.
3. Main types and centers of ILM.
4. Socio-economic consequences of ILM
5. Integration of Ukraine into the global labor market.

Topic 10: International scientific and technical relations.

Goal – explain the essence of the world technology market, the essence of scientific and technical relations.

Question for discussion:

1. World technology market.
2. International non-commercial scientific and technical relations.
3. International joint scientific and technical research.
4. International commercial scientific and technical relations.
5. Licensing technology trade between countries.
6. International regulation of technology transfer.

Seminar 6.

Topic 11: Globalization and global human problems.

Goal – discover the essence and main features of the process of globalization of the modern world economy.

Question for discussion:

1. The essence and main features of the process of globalization of the modern world economy.
2. Consequences of globalization and anti-globalism.
3. Financial globalization.
4. Global problems.

Topic 12: International corporations.

Goal – discover the essence of the concept of “multinational corporation”, causes and types.

Question for discussion:

1. Reasons for the emergence of multinational corporations (MNCs).
2. Stages of evolution of multinational corporations.
3. Types of MNCs.
4. MNC as an agent of globalization of the world economy.
5. Environment of functioning of multinational corporations.

Seminar 7.**Topic 13: International economic organizations.**

Goal – define the role of international economic organizations in multilateral cooperation and regulation of IER.

Question for discussion:

1. The role of international economic organizations (IEOs) in the IER system.
2. Stages of development of international economic organizations.
3. Main functions, principles and methods of activity of IEOs.
4. Modern system of international economic organizations and their classification.

Topic 14: International economic integration.

Goal – find the essence, main forms, features, causes and consequences of international economic integration.

Question for discussion:

1. The essence of international economic integration (IEI).
2. Stages of creation of the European Union.
3. North American economic integration.
4. Features of the economic integration of Latin American countries (MERCOSUR).
5. Features of the development of economic integration in the countries of Asia (ASEAN).
6. Integration associations in Africa.

6. Training, Complex Practical Individual Assignment**Training: organization and conducting**

Training is a planned process of modifying (changing) the attitude, knowledge or behavioral skills of a learner through the acquisition of learning experiences in order to achieve effective performance in one activity or in a particular field.

The purpose of training in the discipline "International Economic Relations" is to create informal and relaxed communication, which opens up to a group of students options for development and problem solving on issues related to the peculiarities, patterns and trends of the development of international economic relations based on the study of patterns of interaction between national economies and international economic organizations in the spheres of international exchange of goods, movement of factors of production and formation of international economic policy of states in modern conditions of globalization.

Training procedure

1. **Introductory part** is conducted in order to familiarize students with the subject of the training class.
2. **The organizational part** consists in creating a working mood in the student team, determining the rules for conducting a training class.
3. **The practical part** is implemented by performing tasks in groups of 3-5 students on certain problematic issues of the topic of the training class.
4. **Summing up.** The results of completed tasks are discussed in groups. Exchange of opinions on issues that were presented at training sessions.

Тематика: Рейтингова оцінка інвестиційної привабливості країн для іноземного інвестора

Conducting procedure:

Exercise. Company A from Great Britain plans to go outside its country by making direct investments in one of the countries: Germany, Poland or Ukraine. The unit should carry out trade in equipment from Great Britain. The managers of the British company collected data on the main factors of the business environment in these countries. Evaluate them and choose the most attractive country for business expansion.

Exercise performance methodology:

- 1) analyse the advantages of each country according to the factors of the business environment considered by the company's managers;
- 2) give a written justification of the advantages of each country and evaluate them on a ten-point scale: significant (10 points), moderate (8 points), insignificant (5 points), weak (2 points), absent (0 points);
- 3) enter the analysis results into the Table 1.
- 4) sum each country's score on the nine factors A-I;
- 5) choose the most attractive country for direct foreign investment according to its place in the rating.

Table 1. Rating assessment of the investment attractiveness of countries for foreign investors

Factor evaluation	Germany	Poland	Ukraine
A. Currency stability			
B. Conditions for obtaining a loan			
C. The level of competition in the domestic market			
D. The level of customs protection of the domestic market			
E. Average salary			
F. Profitability of foreign investment			
G. The cost of renting office space			
H. The level of development of the banking sector			
I. Political stability			
Total:			

Organisation and conducting of Complex Practical Individual Assignment (CPIA)

Complex Practical Individual Assignment from the discipline “International Economic Relations” is performed separately by each student. The task is prepared on the basis of studied literature and information collected from the Internet, its analysis and formulation of conclusions. Completion of CPIA is one of the mandatory component modules of credit in the discipline “International Economic Relations”.

The task of performing a complex practical individual task is to identify, analyse and evaluate the IER of the countries of the world (*optional for student*).

In individual work, students must show:

- correct understanding of the task;
- ability to work with literary sources and use legislative and instructional materials;
- to express their opinions on current issues and draw reasonable conclusions based on the conducted analysis;
- the ability to use theoretical knowledge obtained at lectures, to apply modern research methods using tables, graphs, charts and other graphic images.

7. Student self-study

The organization of student self-study requires special attention, because part of the questions of each topic are submitted for independent study by students. Student self-study is provided by the system of educational and methodological tools provided by the department for studying the academic discipline. Educational material intended for assimilation during student self-study is submitted to the final control along with educational materials, which is processed in educational classes.

No	Topic
1.	International economic relations as an academic discipline and economic category
2.	Theories of international trade
3.	International trade relations
4.	System of indicators of development and evaluation of international trade
5.	International trade in services
6.	International capital movement
7.	The world monetary system and currency relations
8.	International settlements
9.	International labor migration
10.	International scientific and technical relations
11.	Globalization and global human problems
12.	International corporations
13.	International economic organizations
14.	International economic integration

8. Means of evaluation and methods of demonstrating learning outcomes

In the process of studying the discipline "International Economic Relations", are used the following means of evaluation and methods of demonstrating learning outcomes:

- ✓ standard tests;
- ✓ oral interviews;
- ✓ credit module testing and oral interviews;
- ✓ team projects;
- ✓ abstracts, essays;
- ✓ presentations of the results of completed tasks and research;
- ✓ evaluation of the results of CPIA.

9. Criteria, forms of current and final control

ASSESSMENT POLICY

Deadlines and Rescheduling Policy. Specific deadlines are set for the completion of individual tasks and control measures. Rearranging modules takes place with the permission of the faculty (institute) directorate if there are good reasons (for example, sick leave).

Academic Integrity Policy. The use of printed and electronic sources of information during

control activities and exams is prohibited.

Attendance Policy. Attendance is a mandatory component of the assessment. For objective reasons (for example, quarantine, martial law, illness, internship abroad), training can take place online with the agreement of the course leader..

ASSESSMENT

The final grade (on a 100-point scale) for the course is determined as a weighted average value, depending on the specific weight of each credit component:

Credit Module 1	Credit Module 2	Credit Module 3
30%	40%	30%
1. In-class Student Performance (Testing): 8 topics of 5 points each – max 40 points. 2. Test Paperwork – max 60 points.	1. In-class Student Performance (Testing): 6 topics of 5 points each – max 30 points. 2. Test Paperwork – max 70 points.	1. CPIA Preparation – max 40 points. 2. CPIA Defence – max 40 points. 3. Participation in Training – max 20 points.

Assessment Scale:

University scale	National scale	ECTS
90-100	excellent	A (excellent)
85-89	good	B (very good)
75-84		C (good)
65-74	satisfactory	D (satisfactory)
60-64		E (sufficient)
35-59	unsatisfactory	FX (fail with a possibility of credit repass)
1-34		F (fail with obligatory course repass)

10. Tools, equipment and software, the use of which involves the academic discipline

No	Position	Topic number
1	Laptop	1 – 14
2	Multimedia projector	1 – 14
3	Basic information technology software: MS Office, telecommunications software (Internet Explorer, Opera, Google Chrome, Firefox)	1 – 14

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