



## Syllabus

### INTERNATIONAL FINANCIAL CENTERS

**Degree of Higher Education:** master

**Branch of knowledge – 07 «Management and administration»**

**Specialty – 073 «Management»**

**Educational and scientific program - «International management»**

**Year of study: I, Semester: III**

**Discipline of free choice**

**Amount of ESTS credits: 5**

**Language: English**



#### Lecturer

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#### Course description

The course program is focused on deep and thorough assimilation by students of the theoretical conditions of creation, practical foundations of the functioning of international financial centers, as well as the study of the effect of global crises and upheavals on their transformation. This course contributes to formation of skills in the field of financial management of international companies and their impact on national economies.

#### Course structure

Topic	Learning outcomes	Control measures
1. The essence and significance of international financial centers.	To know the role and importance of international financial centers in the structure of the world financial market. Know the stages of development of international financial centers. Analyze the global index of financial centers and know the methods of its determination, as well as understand investment ratings.	Current survey, Cases
2. International financial centers and "global cities"	Understand the meaning of a "global city" and an international financial center. Know their differences and similarities.	Tests, Cases
3. Offshore financial centers	Know the types and types of offshore centers. Analyze offshore financial centers. Be able to process the main sources of information from the appropriate type of	Cases

	offshore center	
4. General characteristics of the most important international financial centers	Know the most important international financial centers. Understand the specifics of their long-term and short-term capital loan markets, as well as their financial systems.	Current survey, Cases
5. International financial centers as incentives for global economic growth	Understand the role of financial centers in driving economic growth, globalization and the development of the Fourth Industrial Revolution.	Cases
6. World crises and international financial centers.	To be able to analyze and predict the impact of global financial crises, Brexit, as well as pandemics on the activities of international financial centers.	Cases

### Literature

1. Youssef Cassis, Dariusz Wojcik. International Financial Centres After the Global Financial Crisis and Brexit. Oxford University Press. 2018. 272 p.
2. Paul R. Krugman, Maurice Obstfeld, Marc Melitz. International Finance: Theory and Policy, Global Edition. Pearson. 12th Edition. 2022. ISBN-10: 1292417005
3. Dominic Thomas-James. Offshore Financial Centres and the Law: Suspect Wealth in British Overseas. Routledge; 1st edition. 2021. 220 p.
4. Laurent L. Jacque. International Corporate Finance: Value Creation with Currency Derivatives in Global Capital Markets. Wiley Finance. 2nd Edition. 2019. 832 p.
5. Aretha M. Campbell. Money Laundering, Terrorist Financing, and Tax Evasion: The Consequences of International Policy Initiatives on Financial Centres in the Caribbean Region. Palgrave Macmillan. 2021. 475 p.
6. Kent E. Calder. Global Political Cities: Actors and Arenas of Influence in International Affairs. Brookings Institution Press. 2021. 274 p.
7. Peter Yeoh. The World of International Financial Centres: Opportunities, Concerns, and Regulations. Kluwer Law International. 2021. 344 p.

### Assessment Policy

**Deadline and retake policy:** Modules are retaken with the permission of the dean's office if there are good reasons (for example, sick leave).

**Academic Integrity Policy:** write-offs during control work are prohibited (including using mobile devices).

**Visiting policy:** Attending classes is a mandatory component of the assessment. For objective reasons (for example, illness, international internship, and other reasons), training can take place online with the permission of the university administration.

The final grade for the course is calculated as follows:

<b>Types of evaluation</b>	<b>% of final grade</b>
Credit module 1 (topics 1-3): 1. Surveys in classes: 1-4 topics max – 30 points; 2. Written work max – 70 points	30
Credit module 2 (topics 4-6): 1. Surveys in classes: 5-8 topics max – 30 points; 2. Written work max – 70 points	40
Credit module 3 (topics 1-6): 1. Preparation of CPIT - max - 40 points 2. Protection of CPIT - max - 40 points 3. Participation in trainings - max - 20 points	30

**Assessment Scale:**

<b>University scale</b>	<b>National scale</b>	<b>ECTS scale</b>
90-100	excellent	A (excellent)
85-89	good	B (very good)
75-84		C (good)
65-74	satisfactory	D (satisfactory)
60-64		E (average)
35-59	fail	FX (fail with a possibility of credit repass)
1-34		F (fail with obligatory course repass)