



Syllabus

GLOBAL CORPORATE FINANCIAL STRATEGY

Degree of Higher Education – Master
Field of Knowledge – 07 “Management and administration”,
Specialty – 073 “Management”
Educational and scientific program “International management”
Year of study: I, Semester: III
Discipline of free choice
Amount of ECTS credits: 5 Language: English

Course Lecturer

FSN

Doctor of Economic Sciences, Professor **Roman Zvarych**

Contact Information

romazvarych@yahoo.com, +380506727323

Description of the Discipline

The subject “Global Corporate Financial Strategy” is the study of putting financial strategy into context and understanding the share price, extensions of financial strategy, the corporate life cycle, financial instruments, transactions and operating issues. The course consists of three parts. The first part covers the putting financial strategy into context and understanding the share price. The second part focuses on the extensions of financial strategy, the corporate life cycle and financial instruments. The third part studies transactions and operating issues.

Course structure

Topic	Learning outcomes	Task
1. Corporate Financial Strategy: Setting the Context	To learn the financial strategy and standard financial theory	In-class Student Performance
2. Understanding the Share Price	To learn the earnings ratio and growth included in the share price	Team projects
3. Linking Corporate and Financial Strategies	To learn the resource-based theory, balancing business and financial risk	Exercises
4. Financial Strategies over the Lifecycle	To learn the portfolio matrix incorporating product life cycle and cost of capital in a divisional structure	Team projects
5. Corporate Governance and Financial Strategy	To learn the changing role of corporate governance over the ownership life cycle and structures of control	Cases
6. Start-Up Businesses and Venture Capital	To learn the social financial strategy for a start-up business, venture capital and business angels	Module testing
7. Growth Companies	To learn the financial strategy for a growth business and foregone low-risk opportunities	Exercises

8. Mature Companies	To learn the financial strategy for a mature company and simplified project finance structure	Team projects
9. Financial Instruments	To learn the building blocks of financial instruments and rules for designing a financial instrument	Cases
10. Dividends and Buybacks	To learn the dividend strategy, the life cycle model and reasons for companies to buy back their own shares	Team projects
11. Valuations and Forecasting, Floating a Company	To learn the approaches to company valuation, process of forecast preparation and reasons for floating a company	Module testing
12. Acquisitions, Selling a Business and Restructuring a Company	To learn the reasons for making an acquisition, buying a company and reasons for restructuring	Team projects
13. Private Equity	To learn the structure, infrastructure of a typical private equity fund and players	Cases
14. International Corporate Finance	To learn the finding an international acquisition target and financing international acquisitions	Cases
15. Strategic Working Capital Management	To learn the working capital cycle and risk and return in working capital	CPIA Assessment

References

1. Міжнародні економічні відносини: підручник / за ред. д.е.н., проф. А.І. Крисоватого, д.е.н., проф. Р.Є. Зварича. Тернопіль: ЗУНУ, 2021. 660 с.
2. Міжнародні економічні відносини: навчальний наочний посібник для студентів першого (бакалаврського) рівня спеціальності 073 «Менеджмент» освітньої програми «Менеджмент і бізнесадміністрування» / КПІ ім. Ігоря Сікорського; уклад.: В.В. Дергачова, К.О. Кузнецова, І.М. Манаєнко, В.А. Мельникова, О.С. Ченуша – Київ: КПІ ім. Ігоря Сікорського, 2021. 340 с.
3. Annual Report 2021. World Trade Organization. 2021. URL: https://www.wto.org/english/res_e/booksp_e/anrep_e/anrep21_chap1_e.pdf.
4. Baylis J., Smith S., Owens P. The globalization of world politics. An introduction to international relations: eighth edition. Oxford University Press. 2020. 646 p.
5. Dunn C., Cohen J. International Trade Practice. Clark Boardman Callaghan. 2021. 1494 p.
6. FDI Statistics. The UNCTAD. 2022. URL: <https://hbs.unctad.org/foreign-direct-investment/>.
7. Global Economic Prospects, June 2022. World Bank Group. 2022. URL: <https://www.worldbank.org/en/publication/global-economic-prospects>.
8. Madura J. International Financial Management, 13th Edition. Cengage Learning. 2018. 743 p. URL: <https://www.ascdegreecollege.ac.in/wp-content/uploads/2020/12/International-Financial-Management-by-Jeff-Madura.pdf>.
9. Verbeke A., Lee I. International Business Strategy: Rethinking the Foundations of Global Corporate Success, 3rd Edition. Cambridge: Cambridge University Press. 2021. 675 p. URL: <https://doi.org/10.1017/9781108768726>.

Assessment Policy

Deadline and retake policy: Modules are retaken with the permission of the dean's office if there are good reasons (for example, sick leave).

Academic Integrity Policy: write-offs during control work are prohibited (including using mobile devices).

Visiting policy: Attending classes is a mandatory component of the assessment. For objective reasons (for example, illness, international internship, and other reasons), training can take place online with the permission of the university administration.

Assessment

The final grade for the course is determined according to:

Credit module 1	Credit module 2	Credit module 3
30%	40%	30%
Survey during classes (1-7 topics) - max. 30 points Modular control work - max. 70 points	Surveys during classes (8-15 topics) - max. 30 points Modular control work - max. 70 points	Preparation CPIT - max.30 points Defence CPIT - max. 30 points Participation in trainings - max. 40 points

Assessment Scale:

ECTS	University scale	National scale
A	90-100	excellent
B	85-89	good
C	75-84	good
D	65-74	satisfactory
E	60-64	satisfactory
FX	35-59	fail with a possibility of credit repass
F	1-34	fail with obligatory course repass